

**MBA 02 R**

M.B.A. DEGREE EXAMINATION, JUNE 2013.

First Semester

General, Finance, Marketing, HRM, IB, RM, Tourism

MANAGERIAL ECONOMICS

(2012-2013 Batch onwards)

Time : Three hours Maximum : 100 marks

PART A =  $(5 \times 6 = 30$  marks)

Answer any FIVE out of the following:

1. Explain the fundamental concepts that aid decision making.
  2. Why does the demand curve slope downward?
  3. What are the types of internal economies?
  4. What are the characteristics of monopoly?
  5. State the characteristics of oligopoly.
  6. What are the salient features of business cycle?
  7. What are the different phases of business cycle?
  8. State the objectives of public sector enterprise.

**PART B — (5 × 10 = 50 marks)**

Answer any FIVE out of the following.

9. Explain the scope of managerial economics.

10. Explain the various methods of demand forecasting.

11. Examine the usefulness of factors of production in the theory of business economics.

12. Discuss the different types of elasticity of supply.

13. Explain the various classifications of markets.

14. Discuss the features of perfect market.

15. Explain the different methods of measuring national income.

16. Discuss the different role played by public sector enterprises in India.

**PART C — (1 × 20 = 20 marks)**

17. Case Study : (Compulsory)

The Government suddenly made a "U" turn in its economic policies in 1991, making a fundamental departure from "Nehruvian Policies of Socialism", even without discussing the issue in the

Parliament. Even Communist and Socialist members of the Parliament, and also pro-labour organizations kept quiet — Discuss about these in groups, regarding the significance and implications.