# MBA (Human Resource Management)

# (Course code – 39) CURRICULUM

# 1<sup>st</sup> YEAR - I SEMESTER

Sl.No.	Code	Course
1	MBCP 1001	Management Concepts
2	MBCP 1002	Managerial Economics
3	MBCP 1003	Accounting for Managers
4	MBCP 1004	Business Environment
5	MBCP 1005	Research Methodology
6	MBCP 1006	Organisational Behaviour
7	MBCP 1007	Business Law

# 1<sup>st</sup> YEAR - II SEMESTER

1	MBCP 2001	Financial Management
2	MBCP 2002	Marketing Management
3	MBCP 2003	Human Resources Management
4	MBCP 2004	Operations Research
5	MBCP 2005	Strategic Management
6	MBCP 2006	Business Ethics
7	MBCP 2007	Operations Management

# 2nd YEAR - III SEMESTER

1	MBHR 3001	Human Resource Development
2	MBHR 3002	Performance Management
3	MBHR 3003	Knowledge Management
4	MBHR 3004	Industrial Relations Management
5	MBHR 3005	Employee Legislation
6	Elective – I	
7	Elective – II	

# 2nd YEAR - IV SEMESTER

1	MBHR 4001	Organizational Development and Change
2	MBHR 4002	Human Resource Accounting
3	MBHR 4003	Compensation Management
4	MBHR 4004	Human Resource Information System
5	MBHR 4005	Global HR Practices
6	MBHR 4006	Project Work
7	Elective – III	
8	Elective – IV	

#### PAPER: I

#### MANAGEMENT CONCEPTS

#### Objectives

- Providing conceptual understanding of Management Concepts
- Familiarizing the students with the contemporary issues in Management
- Enable them to apply the concepts in the management organization

#### UNIT - I

Introduction to Management - Nature and Functions of Management - Levels in Management - Social Responsibilities of Business - Managerial Skills – Manager and Environment - An Overview of Staffing, Directing and Controlling Functions

#### UNIT – II

Planning - Steps in Planning Process - Short Range and Long Range Planning - Flexibility in Planning - Characteristics of a sound Plan - Management by Objectives (MBO) - Policies and Strategies - Scope and Formulation- Decision Making - Techniques and Processes.

#### UNIT – III

Organising - Organisation Structure and Design - Delegation of Authority and Decentralisation – Line and Staff Relationships - Emerging Trends in Corporate Structure, Strategy and Culture - Impact of Technology on Organisational design - Formal and Informal Organisation.

#### UNIT – IV

Communication – Types and Process of Communication - Barriers of Communication - Communication Effectiveness - Organisational Creativity and Innovation Entrepreneurial Management - Management of Innovation

#### UNIT – V

Comparative Management Styles and approaches - Best Management Practices across the world - Japanese Management Practices - Management of Diversity - Benchmarking

#### **References:**

Koontz, Weirich & Aryasri, PRINCIPLES OF MANAGEMENT, Tata McGraw-Hill, New Delhi, 2004

**Tripathi & Reddy**, PRINCIPLES OF MANAGEMENT, *Tata McGraw-Hill, New Delhi, 2008* **Laurie Mullins,** MANAGEMENT AND ORGANISATIONAL BEHAVIOUR, *Pearson, New Delhi, 2007* 

Meenakshi Gupta, PRINCIPLES OF MANAGEMENT, PHI Learning, New Delhi, 2009

#### MBA – I Semester

#### PAPER – II MANAGERIAL ECONOMICS

#### **Objectives**

- > To introduce the economic concepts
- To familiarize with the students the importance of economic approaches in managerial decision making
- > To understand the applications of economic theories in business decisions

#### UNIT – I

General Foundations of Managerial Economics - Economic Approach - Circular Flow of Activity - Nature of the Firm - Objectives of Firms - Demand Analysis and Estimation - Individual, Market and Firm demand - Determinants of demand - Elasticity measures and Business Decision Making - Demand Forecasting.

#### UNIT-II

Law of Variable Proportions - Theory of the Firm - Production Functions in the Short and Long Run - Cost Functions – Determinants of Costs – Cost Forecasting - Short Run and Long Run Costs – Type of Costs - Analysis of Risk and Uncertainty.

#### UNIT-III

Product Markets -Determination Under Different Markets - Market Structure – Perfect Competition – Monopoly – Monopolistic Competition – Duopoly - Oligopoly - Pricing and Employment of Inputs Under Different Market Structures – Price Discrimination - Degrees of Price Discrimination.

#### UNIT-IV

Introduction to National Income – National Income Concepts - Models of National Income Determination - Economic Indicators - Technology and Employment - Issues and Challenges – Business Cycles – Phases – Management of Cyclical Fluctuations - Fiscal and Monetary Policies.

#### UNIT – V

Macro Economic Environment - Economic Transition in India - A quick Review - Liberalization, Privatization and Globalization - Business and Government - Public-Private Participation (PPP) - Industrial Finance - Foreign Direct Investment(FDIs).

#### REFERENCES

Yogesh Maheswari, MANAGERIAL ECONOMICS, *PHI Learning, NewDelhi, 2005*Gupta G.S., MANAGERIAL ECONOMICS, *Tata McGraw-Hill, New Delhi*Moyer &Harris, MANAGERIAL ECONOMICS, *Cengage Learning, NewDelhi, 2005*Geetika, Ghosh & Choudhury, , MANAGERIAL ECONOMICS, *Tata McGrawHill, NewDelhi, 2011* 

#### PAPER –III ACCOUNTING FOR MANAGERS

#### **Objectives**

- To acquaint the students with the fundamentals principles of Financial, Cost and Management Accounting
- > To enable the students to prepare, Analyse and Interpret Financial Statements and
- > To enable the students to take decisions using Management Accounting Tools.

#### UNIT-I

Book-keeping and Accounting – Financial Accounting – Concepts and Conventions – Double Entry System – Preparation of Journal, Ledger and Trial Balance – Preparation of Final Accounts – Trading, Profit and Loss Account and Balance Sheet with adjustment entries, simple problems only - Capital and Revenue Expenditure and Receipts.

#### UNIT-II

Depreciation – Causes – Methods of Calculating Depreciation – Straight Line Method, Diminishing Balance Method and Annuity Method - Ratio Analysis – Uses and Limitations – Classification of Ratios – Liquidity, Profitability, Financial and Turnover Ratios – Simple problems only.

#### UNIT-III

Funds Flow Analysis – Funds From Operation, Sources and Uses of Funds, Preparation of Schedule of Changes in Working Capital and Funds Flow Statements – Uses and Limitations - Cash Flow Analysis – Cash From Operation – Preparation of Cash Flow Statement – Uses and Limitations – Distinction between Funds flow and Cash Flow – only simple problems

#### UNIT-IV

Marginal Costing - Marginal cost and Marginal costing - Importance - Break-even Analysis - Cost Volume Profit Relationship – Application of Marginal Costing Techniques, Fixing Selling Price, Make or Buy, Accepting a foreign order, Deciding sales mix.

#### UNIT-V

Cost Accounting - Elements of Cost - Types of Costs - Preparation of Cost Sheet – Standard Costing – Variance Analysis – Material Variances – Labour Variances – simple problems related to Material and Labour Variances only

# [Note: Distribution of Questions between Problems and Theory of this paper must be 60:40 i.e., Problem Questions: 60 % & Theory Questions: 40 %]

#### REFERENCES

Jelsy Josheph Kuppapally, ACCOUNTING FOR MANAGERS, *PHI, Delhi, 2010.* Paresh shah, BASIC ACCOUNTING FOR MANAGERS, *Oxford, Delhi, 2007* Ambrish Gupta, FINANCIAL ACCOUNTING FOR MANAGEMENT, *Pearson, Delhi, 2004* Narayanaswamy R, FINANCIAL ACCOUNTING, *PHI, Delhi, 2011* 

#### PAPER: IV

#### **BUSINESS ENVIRONMENT**

#### **Objectives**

- To acquaint students with the issues of domestic and global environment in whichbusiness has to operate
- To understand the opportunity and challenges of global business environment
- To relate the Impact of Environment on Business in an integrated manner
- To provide an understanding of the role of business in society

#### UNIT – I Business and its environment

Dynamics of Business and its Environment – Definition, Types of Environments. - Corporate Governance and Social Responsibility - Ethics in Business. – Business Ethics in India

#### UNIT – II Economic System

Economic Systems and Management Structure - Family Management to Professionalism -Resource Base of the Economy - Land, Forest, Water, Fisheries, Minerals - Environmental Issues.

#### UNIT - III Infrastructure and current issues in Business Environment

Infrastructure - Economic- Social, Demographic Issues, Political context - Productivity Factors, Human Elements and Issues for Improvement -.

#### UNIT - IV Global trends in Business and Management

Global Trends in Business and Management – International Relations Multi-National Companies, Multi-National Companies in India,

#### **UNIT – V Foreign Capital and Collaboration**

Foreign Capital, Needs for Foreign Capital, Trends in Indian Industry, Foreign Development Investment, FDI and the Indian Stock market

#### **References:**

Keith-Davis & William Frederick, BUSINESS AND SOCIETY, McGraw-Hill, Tokyo.Iran Worthington and Chris Britton, THE BUSINESS ENVIRONMENT, Prentice Hall Namita Gopal, BUSINESS ENVIRONMENT, 2<sup>nd</sup> Edition, Tata McGraw Hill Education Pvt. Ltd. New Delhi, 2010

#### **MBA-I Semester**

#### PAPER-V

#### **RESEARCH METHODOLOGY**

#### Objectives

- > To enable the students to know about the information needs of Management
- To introduce the concept of Scientific Research and the methods of conducting Scientific Enquiry and
- > To introduce the Statistical Tools of Data Analysis.

#### UNIT-I

Research – Qualities of Research – Components of Research Problem – Various Steps in Scientific Research – Types of Research – Hypotheses Research Purposes - Research Design – Survey Research – Case Study Research.

#### UNIT-II

Data Collection – Sources of Data – Primary Data – Secondary Data - Procedure Questionnaire – Sampling methods – Merits and Demerits – Experiments – Observation method – Sampling Errors - Type-I Error & Type-II Error.

#### UNIT-III

Statistical Analysis – Introduction to Statistics – Probability Theories – Conditional Probability, Poisson Distribution, Binomial Distribution and Properties of Normal Distributions – Hypothesis Tests – One Sample Test – Two Sample Tests / Chi-Square Test, Association of Attributes - Standard deviation – Co-efficient of variations.

#### UNIT-IV

Statistical Applications – Correlation and Regression Analysis – Analysis of Variance – Partial and Multiple Correlation – Factor Analysis and Conjoint Analysis – Multifactor Evaluation – Two-Factor Evaluation Approaches.

#### UNIT-V

Research Reports – Structure and Components of Research Report – Types of Report, characteristics of Good Research Report, Pictures and Graphs, Introduction to SPSS.

# [Note: Distribution of Questions between Problems and Theory of this paper must be 40:60 i.e., Problem Questions: 40 % & Theory Questions: 60 %]

#### REFERENCES

**Panneerselvam**, R., RESEARCH METHODOLOGY, *Prentice Hall of India, New Delhi, 2004.* **Kothari CR**, RESEARCH METHODOLOGY-METHODS AND TECHNIQUES, *New Wiley Eastern Ltd.*, *Delhi*, 2009.

#### PAPER: VI

#### **ORGANISATIONAL BEHAVIOUR**

#### **Objectives**

• To understand and appreciate the fact that why & how of human behaviour in organisations is critical for its success and to orient the managers - to-be to develop people skills to make and run the work-place effective, innovative and stake-holder centric.

#### UNIT - I

Organisational Behaviour: Introduction, Definition, Nature & Scope - Basic Concepts of OB - Individual & Organisational Image and Self Image -self-esteem & self-efficacy-Theoretical constructs and models of Organisational Behaviour.

#### UNIT – II

Perception and Learning - Personality and Individual Differences - Motivation and Job Performance - Values, Attitudes and Beliefs - Stress Management

#### UNIT – III

Group Dynamics - Leadership - Styles - Approaches - Power and Politics in Organisation

#### $\mathbf{UNIT} - \mathbf{IV}$

Organisational Structure - Organisational Climate and Culture - Organisational Change and Development.

#### UNIT – V

Trends in Organisational Behaviour – Consciousness – Conscience Management – Organisational Vision and Employee alignment with vision- Gender Sensitivity – Competency Level and behavioral Dimensions

#### **References:**

**Fred Luthans,** ORGANISATIONAL BEHAVIOUR, *Tata McGraw-Hill, New Delhi* **Stephen Robbins,** ORGANISATIONAL BEHAVIOUR, *Pearson, New Delhi* 

#### MBA – I Semester

#### Paper Code: MBCP 1007

#### PAPER: VII

#### **BUSINESS LAW**

#### **Objectives**

- To introduce the statutory provision that affects the business decision
- To provide legal understanding and exposure to the important commercial laws
- To understand the legal framework related to contract
- To familiarise about legal aspects about negotiable instruments
- To understand the legal regulations about the company

#### UNIT – I The Indian Contract Act, 1872

Law of Contract - Agreement - Offer - Acceptance - Consideration - Capacity of Contract Contingent Contract - Quasi Contract - Performance - Discharge - Remedies to breach of Contract.

#### UNIT – II The Indian Partnership Act, 1932 & Sales of Goods Act 1930

Definition of Partnership and its essentials, Rights and duties of Partners: Authority of a Partner, Minor as a Partner, Registration of a firm, Dissolution of Firms. Sales of Goods – Definition of a Contract of Sales, Essentials of a Contract of Sales of Goods, Kinds of Goods,

#### UNIT – III The Negotiable Instruments Act, 1832, Law of Insurance

Negotiable Instruments - Notes, Bills, Cheques - Crossing - Endorsement - Holder in due course - Holder in value - Contract of Agency. Law of Insurance: Fundamental Principles of Law of Insurance, Types of Policies, Kinds of Losses

#### UNIT – IV The Indian Companies Act, 2013

Company - Formation - Memorandum - Articles - Prospectus - Shares - Debentures -Directors Appointment - Powers and Duties - Meetings - Proceedings – Management - Accounts - Audit Oppression and Mismanagement - Winding up.

#### UNIT –V Factory Act, Industrial Dispute Act, Minimum Wages Act & Workmen Compensation Act, 1923

Factory Act – Licensing and Registration of Factories, Health, Safety and Welfare measures -Industrial Disputes Act – Objects and scope of the Act, Effects of Industrial Dispute, Administration under the Act.

#### **References:**

Kapoor G,K & Dhamija S, COMPANY LAW, 17<sup>th</sup> Edition, Taxman Publication, Pvt. Limited, NewDelhi, 2014
Daniel Albuquerque, LEGAL ASPECTS OF BUSINESS, 2<sup>nd</sup> edition, Oxford University Press, NewDelhi, 2013
Pathak, LEGAL ASPECTS OF BUSINESS, Tata McGraw- Hill Publishing Company Limited, NewDelhi, 2010.
M.M. Sulphey & Azhar Basheer, LAWS FOR BUSINESS, PHI Learning Pvt. Ltd. New Delhi, 2011.

#### **MBA - II Semester**

# PAPER-VIII FINANCIAL MANAGEMENT

#### Objectives

- > To know the various sources of finance
- > To understand the various uses for finance and
- > To familiarize oneself with the techniques used in financial management.

#### UNIT-I

Financial Management – Financial goals - Profit vs. Wealth Maximization; Finance Functions – Investment, Financing and Dividend Decisions – Cost of Capital – Significance of Cost of Capital – Calculation of Cost of Debt – Cost of Preference Capital – Cost of Equity Capital (CAPM Model and Gordon's Model) and Cost of Retained Earnings – Combined Cost of Capital (weighted/Overall).

#### UNIT-II

Capital Budgeting – Nature of Investment Decisions – Investment Evaluation criteria – Net Present Value (NPV), Internal Rate of Return (IRR), Profitability Index (PI), Payback Period, Accounting Rate of Return (ARR) – NPV and IRR comparison.

#### UNIT-III

Operating and Financial Leverage – Measurement of Leverages – Effects of Operating and Financial Leverage on Profit – Analyzing Alternate Financial Plans - Combined Financial and Operating Leverage – Capital Structure Theories - Traditional approach - M.M. Hypotheses – without Taxes and with Taxes – Net Income Approach (NI) – Net Operating Income Approach (NOI) - Determining capital structure in practice.

#### UNIT- IV

Dividend Policies – Issues in Dividend Decisions – Relevance Theory – Walter's Model – Gordon's Model – Irrelevance Theory – M-M hypothesis - Dividend Policy in Practice – Forms of Dividends – Stability in Dividend Policy – Corporate Dividend Behaviour.

#### UNIT-V

Management of Working Capital – Significance and types of Working Capital – Calculating Operating Cycle Period and Estimation of Working Capital Requirements – Financing of Working Capital and norms of Bank Finance – Sources of Working capital – Factoring services – Various committee reports on Bank Finance – Dimensions of Working Capital Management.

# [Note: Distribution of Questions between Problems and Theory of this paper must be 40:60 i.e., Problem Questions: 40 % & Theory Questions: 60 %]

#### REFERENCES

Khan MY, Jain PK, BASIC FINANCIAL MANAGEMENT, *Tata McGraw Hill, Delhi*, 2005.
Chandra, Prasanna, FINANCIAL MANAGEMENT, *Tata McGraw Hill, Delhi*.
Bhabatosh Banerjee, FUNDAMENTALS OF FINANCIAL MANAGEMENT, *PHI, Delhi*, 2010
Chandra Bose D, FUNDAMENTALS OF FINANCIAL MANAGEMENT, *PHI, Delhi*, 2010
Preeti Singh, FUNDAMENTALS OF FINANCIAL MANAGEMENT, *Ane*, 2011.

#### **MBA- II Semester**

#### PAPER-IX MARKETING MANAGEMENT

#### **Objectives**

- > To familiarize with the basic concepts, and techniques of marketing management
- > To understand the behaviour of consumers
- > To create awareness of marketing mix elements, and
- To analyse and solve marketing problems in the complex and fast changing business environment.

#### UNIT-I

Introduction to Marketing and Marketing Management, Marketing Concepts - Marketing Process Marketing mix - Marketing environment. - Consumer Markets and buying behaviour - Market segmentation and targeting and positioning.

#### UNIT-II

Product Decisions - concept of a Product - Product mix decisions - Brand Decision - New Product Development – Sources of New Product idea - Steps in Product Development -Product Life Cycle strategies- Stages in Product Life Cycle,

#### UNIT-III

Price Decisions - Pricing objectives - Pricing polices and constraints - Different pricing method - New product pricing, Product Mix pricing strategies and Price adjustment strategy.

#### **UNIT-IV**

Channel Decision - Nature of Marketing Channels –. Types of Channel flows - Channel functions - Functions of Distribution Channel – Structure and Design of Marketing Channels -Channel co-operation, conflict and competition – Retailers and wholesalers.

#### UNIT - V

Promotion Decision - Promotion mix - Advertising Decision, Advertising objectives -Advertising and Sales Promotion – Developing Advertising Programme – Role of Media in Advertising - Advertisement effectiveness - - Sales force Decision.

#### REFERENCES

**K.S. Chandrasekar,** MARKETING MANAGEMENT TEXT AND CASES, *Tata McGraw-Hill Publication, New Delhi.2010* 

Govindarajan, MARKETING MANAGEMENT CONCEPTS, CASES, CHHALLENGES AND TRENDS, *Prentice Hall of India, New DelhI. 2009* 

**Philip Kotler**, MARKETING MANAGEMENT- ANALYSIS PLANNING AND CONTROL, *Prentice Hall of India*, *New Delhi*,

**Ramaswamy. V S & Namakumari. S**, MARKETING MANAGEMENT-PLANNING IMPLEMENTATION AND CONTROL, *Macmillan Business Books*, *New Delihi*, 2002,

#### MBA – II Semester

# PAPER – X

# HUMAN RESOURCES MANAGEMENT

#### Objectives

- To understand and appreciate the importance of the human resources vis-a-vis other resources of the organisation
- > To familiarize the students with methods and techniques of HRM
- > To equip them with the application of the HRM tools in real world business situations.

#### UNIT-I

Human Resources Management - Context and Concept of People Management in a Systems Perspective - Organisation and Functions of the HR and Personnel Department - HR Structure and Strategy; Role of Government and Personnel Environment including MNCs.

#### $\mathbf{UNIT} - \mathbf{II}$

Recruitment and Selection - Human Resource Information System [HRIS] - Manpower Planning - Selection – Induction & Orientation - Performance and Potential Appraisal -Coaching and Mentoring - HRM issues and practices in the context of Outsourcing as a strategy.

#### UNIT-III

Human Resources Development – Training and Development Methods - Design & Evaluation of T&D Programmes - Career Development - Promotions and Transfers - Personnel Empowerment including Delegation - Retirement and Other Separation Processes.

#### **UNIT-IV**

Financial Compensation- -Productivity and Morale - Principal Compensation Issues & Management - Job Evaluation - Productivity, Employee Morale and Motivation - Stress Management - Quality of Work Life.

#### $\mathbf{UNIT} - \mathbf{V}$

Building Relationships – Facilitating Legislative Framework - Trade Unions - Managing Conflicts - Disciplinary Process - Collective Bargaining - Workers Participation in Management - Concept, Mechanisms and Experiences.

#### REFERENCES

Venkata Ratnam C. S. & Srivatsava B. K., PERSONNEL MANAGEMENT AND HUMAN RESOURCES, *Tata Mc-Graw Hill, NewDelhi,*,

Aswathappa, HUMAN RESOURCE MANGEMENT, *Tata McGraw Hill, NewDelhi, 2010* Garry Dessler &Varkkey, HUMAN RESOURCE MANAGEMENT, *Pearson, New Delhi, 2009* Alan Price, HUMAN RESOURCE MANAGEMENT, *Cengage Learning, NewDelhi, 2007* Pravin Durai, HUMAN RESOURCE MANGEMENT, *Pearson, New Delhi, 2010* Snell, Bohlander & Vohra, HUMAN RESOURCES MANAGEMENT, *Cengage, NewDelhi, 2010* 

Paper Code: MBCP 2004

#### PAPER-XI

#### **OPERATIONS RESEARCH**

#### **Objectives:**

- > To introduce various optimization techniques of operations research
- > To facilitate the use of Quantitative Technique in various functional areas

#### UNIT-I

Stages of Development of Operations Research, Applications of Operations Research, Limitations of Operations, Introduction to Linear Programming, Graphical Method, Simplex Method, Duality.

#### UNIT-II

Transportation Problem, Assignment Problem, Inventory Control – Introduction to Inventory Management, Basic Deterministic Models, Purchase Models, Manufacturing Models without Shortages and with Shortages.

#### **UNIT-III**

Shortest Path Problem - Minimum Spanning Tree Problem - CPM/PERT, Crashing of a Project Network.

#### **UNIT-IV**

Game Theory- Two Person Zero-sum Games -Graphical Solution of (2 x n) and (m x 2) Games - LP Approach to Game Theory - Goal programming - Formulations.

#### UNIT-V

Introduction to Queuing Theory - Basic Waiting Line Models: (M/M/1 ):(GD/a/a), (M/M/C):GD/a/a).

#### References

- 1. **Panneerselvam, R,** OPERATIONS RESEARCH, Prentice-Hall of India, New Delhi, 2006.
- 2. G.Srinivasan, OPERATIONS RESEARCH, PHI Learning, NewDelhi, 2010
- 3. Tulsian & Pandey, QUANTITATIVE TECHNIQUES, Pearson, NewDelhi, 2002
- 4. Vohra, Quantative Techniques in Management, Tata McGrawHill, NewDelhi, 2010

#### **MBA- II Semester**

#### PAPER-XII STRATEGIC MANAGEMENT

#### **Objectives**

- > Integrating the knowledge gained in functional areas of management
- > helping the students to learn about the process of strategic management, and
- ▶ helping the students to learn about strategy formulation and implementation

#### UNIT-I

Concepts of Strategy - Levels at which strategy operates; Approaches to strategic decision making; Mission and purpose, objectives and goals; Strategic business unit (SBD); Functional level strategies

#### UNIT-II

Environmental Analysis and Diagnosis - Environment and its components; Environment scanning and appraisal; Organizational appraisal; Strategic advantage analysis and diagnosis; SWOT analysis

#### UNIT-III

Strategy Formulation and Choice - Modernization, Diversification Integration - Merger, take-over and joint strategies - Turnaround, Divestment and Liquidation strategies - Strategic choice - Industry, competitor and SWOT analysis - Factors affecting strategic choice; Generic competitive strategies - Cost leadership, Differentiation, Focus, Value chain analysis, Bench marking, Service blue printing

#### UNIT-IV

Functional Strategies: Marketing, production/operations and R&D plans and polices-Personnel and financial plans and policies.

#### UNIT-V

Strategy Implementation - Inter - relationship between formulation and implementation - Issues in strategy implementation - Resource allocation - Strategy and Structure - Structural considerations - Organizational Design and change - Strategy Evaluation- Overview of strategic evaluation; strategic control; Techniques of strategic evaluation and control.

#### REFERENCES

Azhar Kazmi, STRATEGIC MANAGEMENT & BUSINESS POLICY, *Tata McGraw-Hill Publishing Company Limited, New Delhi 2008.* 

**Vipin Gupta, Kamala Gollakota & Srinivasan,** BUSINESS POLICY & STRATEGIC MANAGEMENT, *Prentice Hall of India Private Limited, New Delhi,2008.* 

Amita Mittal, CASES IN STRATEGIC MANAGEMENT, Tata McGraw-Hill Publishing Company Limited, New Delhi 2008.

**Fred R. David,** STRATEGIC MANAGEMENT CONCEPT AND CASES, *PHI Learning Private Limited, New Delhi, 2008.* 

# PAPER-XIII BUSINESS ETHICS

#### **Objectives:**

- To introduce the concept and importance of business ethics and corporate governance
- > To know the facets of ethics management
- > To know the ethical values and Indian ethos in Management

**UNIT-I: Introduction:** Meaning – Definition –Scope – Ethical Values and Theories-Myths –Ethics Vs Morality- Ethical Issues in the functional Areas of Business Management – Cross-Country Perspectives on Business Ethics.

**UNIT-II: ETHICS MANAGEMENT:** Ethical Dilemma – Ethical Decision Making – Ethical Reasoning – Ethical issues – Ethics Management Programmes – Benefits of Managing Ethics in Work Place – Organisation Ethics Development System (OEDS) – Code of ethics –Value based leadership.

**UNIT-III: Ethical Values in Work Place:** Characteristics- Types- Importance – Work Ethics – Work Culture – Professional Ethics- Environmental Ethics – Challenges of Cyber Age.

**UNIT-IV: CORPORATE GOVERNANCE:** Meaning –Mechanism- Principles – Code of Corporate Governance – Audit Committee – Role of Independent Directors – Protection of Stakeholders – Corporate Social Responsibility –Issues in Corporate Governance-Emerging Trends.

UNIT-V: INDIAN ETHOS IN MANAGEMENT: Principles – Approaches – Role of Gita – Karma Yoga – Wisdom Management- Gandhian Ethics- Spirituality- Humanism - Morals Standards in Indian Ethics.

#### **References:**

- 1. Bhatia, S.K., Business Ethics and Corporate Governance, Deep & Deep Publication.
- 2. B.N Ghosh, Business Ethics and Corporate Governance, Mc Graw Hill.
- 3. Daniel Albuquerque, Business Ethics, Oxford Univ. Press
- 4. Laura P. Hartman, Perspectives in Business Ethics, Tata Mc Graw Hill.
- 5. Chakraborty, S.K., Management by Values, Oxford Univ. Press

#### PAPER-XIV

# **OPERATIONS MANAGEMENT**

#### **Objectives:**

- > To understand the concepts and techniques of Operations Management.
- > To use the above for improving the Operational Productivity of Organizations.

#### UNIT-I

Introduction to Operations Management - Process Planning - Plant Location - Plant Lay out - Introduction to Production Planning. Inventory Control: Review of Basic Models of Inventory, P & Q system of Inventory

#### UNIT-II

Systems Concept of Production, Types of Production System, Productivity, Value Engineering, Make orBuy Decision. Capacity Planning, Forecasting: Models of forecasting

#### **UNIT-III**

Nature of Aggregate Planning Decisions, Aggregate Planning Strategies, Aggregate Planning Methods: Material Requirement Planning: Single Machine Scheduling:

#### UNIT-IV

Work Study: Method Study – Recording Techniques, Steps in Method Study, Principles of Motion Economy, Time Study. Quality Control: Introduction, need for Controlling Quality, Definition of a QualitySystem, Classification of Quality Control Techniques,

#### UNIT-V

Maintenance Planning and Control: Maintenance Objectives, Replacement, Group Replacement Vs Individual Replacement – Trade-off. Reliability:

#### References

- 1. **Panneerselvam. R**; Production and Operations Management, 3<sup>rd</sup> Edition, PHI Learning,
- 2. Delhi, 2013.
- 3. Joseph G. Monks: Operations Management Theory and Problems, (McGraw Hill).
- 4. Everett E. Adam & Ronald J. Ebert: Production and Operations Management,
- 5. (Prentice Hall, 1994).
- 6. William J. Stevenson: Production/Operations Management, RichardIrwin.
- 7. Norman Gaither: Production and Operations Management, (The Dryden Press).
- 8. Jack R. Meredith- The Management Of Operation, (John Wiley & Sons).
- 9. S.N. Chary, Production and Operations Management, (Tata McGrawHill).
- 10. Jay Heizer & Barry Render: Operations Management, Prentice HallInternational, Inc. 2001, International Edition.

#### PAPER – XV

#### HUMAN RESOURCE DEVELOPMENT

## Course Code: 39 3001

#### **Objectives:**

- > To understand the evolution and functions of HRD
- > To identify the content, process and the outcomes of HRD applications
- > To evaluate and understand diversity issues and their impact on organizations

#### UNIT I

Human Resource Development – Evolution of HRD - Relationship with HRM - Human Resource Development Functions - Roles and Competencies of HRD Professionals - Challenges to Organization and HRD professionals – Employee Behaviour – External and Internal Influence – Motivation as Internal Influence – Learning and HRD – Learning Strategies and Styles

#### UNIT II

Frame work of Human Resource Development - HRD Processes - Assessing HRD Needs - HRD Model - Designing Effective HRD Program - HRD Interventions- Creating HRD Programs - Implementing HRD programs - Training Methods - Self Paced/Computer Based/ Company Sponsored Training - On-the-Job and Off-the-Job - Brain Storming - Case Studies - Role Plays - Simulations - T-Groups - Transactional Analysis.

#### UNIT III

Evaluating HRD programs - Models and Frame Work of Evaluation - Assessing the Impact of HRD Programs - Human Resource Development Applications - Fundamental Concepts of Socialization - Realistic Job Review - Career Management and Development.

#### UNIT IV

Management Development - Employee counseling and wellness services – Counseling as an HRD Activity - Counseling Programs - Issues in Employee Counseling - Employee Wellness and Health Promotion Programs - Organizational Strategies Based on Human Resources.

#### UNIT V

Work Force Reduction, Realignment and Retention - HR Performance and Bench Marking - Impact of Globalization on HRD- Diversity of Work Force - HRD programs for diverse employees - Expatriate & Repatriate support and development.

#### REFERENCES

Werner & Desimone, HUMAN RESOURCE DEVELOPMENT, *Cengage Learning*, 2006 William E. Blank, HANDBOOK FOR DEVELOPING COMPETENCY BASED TRAINING PROGRAMMES, *Prentice-Hall, New Jersey*, 1982.

Uday Kumar Haldar, HUMAN RESOURCE DEVELOPMENT, Oxford University Press, 2009 Srinivas Kandula, STRATEGIC HUMAN RESOURCE DEVELOPMNET, PHI Learning, 2001

Paper Code: MBHR

#### PAPER – XVI

#### PERFORMANCE MANAGEMENT

# Course Code: 39 3002

#### Paper Code: MBHR

# Objectives:

- > To understand the importance of employee performance to achieve the organisational goals
  - > To identify the process of performance management applications.

#### UNIT-I

Quality Performance Management - Concept - Dimensions - Facilitating Organisations for Performance - Organizational Dynamics and Employee Performance - Job Analysis

#### UNIT-II

Work Place and Its Improvement Through 5S - Modern Management Techniques and Management of Employee Performance - Team Building - Concept, Culture, Methods, Effectiveness & Empowerment Problems - Potential and Perspectives.

#### UNIT-III

Organizational Structure and Employee Motivation and Morale - Contemporary Thinking on Employment Practices and Work Schedules - Related Performance Appraisal Systems – Reward Based – Team Based – Competency Based - Leadership Based - Quality Circle - Features - Process.

#### UNIT-IV

Industrial Restructuring - Reward System and Employee Productivity - Performance Counseling – Performance Evaluation & Monitoring – Methods of Performance Evaluation -Performance Management in Multi National Corporations.

#### UNIT-V

Indian and Western Thoughts - Performance Management in the perspective of Indian Ethos – Ethical Issues and Dilemmas in Performance Management.

#### REFERENCES

Srinivas Kandula, PERFORMANCE MANAGEMENT, Prentice Hall India, NewDelhi, 2006

**Dewakar Goel,** PERFORMANCE APPRAISAL AND COMPENSATION MANAGEMENT, *Prentice Hall India, NewDelhi, 2008* 

Robert Cardy, PERFORMANCE MANAGEMENT, Prentice Hall India, NewDelhi, 2004

**S.K. Chakravarthy**, MANAGERIAL EFFECTIVENESS AND QUALITY OF WORK LIFE - INDIAN INSIGHTS, *Tata-McGraw Hill*, *New Delhi* 

#### PAPER – XVII KNOWLEDGE MANAGEMENT

#### Course Code: 39 3003

**Objectives:** 

- > To familiarise the concepts of Knowledge Management.
- > To understand the challenges of Knowledge Based Organisations and the HR mechanisms to manage them effectively.
- > To identify the importance of the values of autonomy and accountability in Knowledge based organisations.

#### UNIT-I

Introduction to Knowledge Management - Knowledge Society - Types of Knowledge - An Introduction to life in organizations - Concept and Characteristics of KBOs - Dimensions of HRM in KBOs - New Role and Challenges for HRM in the KBOs.

#### UNIT-II

Managing Knowledge for organizational effectiveness - Process and Methods- Concept of Intellectual Capital and Learning Orientation in the Organizations - Knowledge and Role related issues - Performance Appraisal in a KBO - Intellectual Property Rights (IPR).

#### UNIT-III

Managing Knowledge and Personnel & Organizational Health - Rewarding Knowledge - Management of Retention.

#### **UNIT-IV**

ICTs in KBOs - HRIS for KBOs - Concept, Mechanisms, and Software Orientation - Performance Management – Mechanisms.

#### UNIT-V

Technologies to Manage Knowledge – Artificial Intelligence – Digital Libraries – Repositories – Knowledge Discovery – Creating Systems that Utilize Knowledge - Knowledge Process Outsourcing - Innovation Clusters.

#### REFERENCES

Frances Horibe, MANAGING KNOWLEDGE WORKERS, John Wiley & Sons

**Ganesh Natarajan and Sandhya Shekhar**, KNOWLEDGE MANAGEMENT - ENABLING BUSINESS GROWTH, *Tata McGrawHill, New Delhi* 

Fernandez & Leidner, KNOWLEDGE MANAGEMENT, PHI Learning, New Delhi, 2008

Mruthyunjaya, KNOWLEDGE MANAGEMENT, PHI Learning, New Delhi, 2011

#### Paper Code: MBHR

#### PAPER - XVIII

#### INDUSTRIAL RELATIONS MANAGEMENT Paper Code: MBHR

# Course Code: 39 3004

#### **Objectives:**

To provide exposure of theories, techniques and approaches to manage Industrial Relations.

> To understand the importance of labour administration and Constitutional Provisions. **UNIT-I** 

Introduction - Concept and Determinants of Industrial Relations - Industrial Relations in India - Managing IR Changes - IR and Productivity - Technology and IR -Effective Communication Systems and IR Management - Indian Culture & IR.

#### UNIT-II

Trade Unions - Purpose, Functions and Structure of Trade Unions - Trade Union Legislation - Multiplicity of Trade Unions - Conflict Resolutions - Industrial Relations - Welfare and Productivity - Social Responsibility of Trade Unions - IR Management and Management of Trade Unions.

#### **UNIT-III**

Employee Counseling - Types - Methods - Problems - Consultative Bodies (Bipartite, Tripartite) - IR Strategies - Workers Development and Participation.

#### UNIT-IV

Discipline and Grievance Redressal Machinery - Purposes and Procedures of Disciplinary Action - Grievance Redressal Procedures - Conciliation - Arbitration and Adjudication -Collective Bargaining - The Bargaining Process - Strengths and Skills.

#### UNIT-V

Labor Administration - ILO, ILC and Indian Constitutional Provisions in Relation to Labor Administration - Central Machinery of Labor Administration - Labor Administration at the State, District and Local Levels - Contemporary Trends and Future of Industrial Relations in India.

#### REFERENCES

#### Arun Monappa, INDUSTRIAL RELATIONS, Tata Mc-Graw Hill, New Delhi

**Pramod Verma**, MANAGEMENT OF INDUSTRIAL RELATIONS – READING AND CASES, Oxford University Press, New Delhi

Sivarethinamohan, INDUSTRIAL RELATIONS AND LABOUR WELFARE, PHI Learning, New Delhi, 2010

#### PAPER - XIX EMPLOYEE LEGISLATION

Course Code: 39 3005

#### Paper Code: MBHR

#### **Objectives:**

- To enable the students to familiarise the legal frame work governing the Human Resources within which the industries function
- > To make the students understand the importance and ideology of legal structure prevailing in India

#### UNIT -I

Introduction to the Historical Dimensions of Labor & Employee Legislation in India - Labor Protection & Welfare - Social Security & Social Justice - System of Economic Governance -Principles of Labour Legislation – Labour and the Constitution

#### UNIT -II

Factories Act 1948 – Maternity Act 1961 - Contract Labour Act 1970 – The Shops and Establishment Act 1947 – The Trade Union Act 1926 – The Industrial Disputes Act 1947.

#### UNIT -III

Payment of Wages Act 1936 – Payment of Bonus Act 1965 – Payment of Gratuity Act 1972.

#### UNIT -IV

The Role of Human Capital – Organised and Unorganised Labour – Unorganised Labour Act - Workmen's Compensation Act – The Employees Pension Scheme.

#### UNIT –V

Quality of Life of Workers - Governance of Enterprises – Views on the Role of Labor Legislation - Gender Dimensions of Labor Laws – Pros and Cons of Legal System

#### References

P.L. Malik, INDUSTRIAL LAW, Eastern Book Company, New Delhi, 2011

**C.S. Venkata Ratnam,** GLOBALIZATION AND LABOUR-MANAGEMENT RELATIONS - DYNAMICS OF CHANGE, *Response Books*, 2001

Biswajeet Pattanayak, HUMAN RESOURCE MANAGEMENT, PHI Learning, New Delhi

**Vipin Gupta** Et al , CREATING PERFORMING ORGANIZATIONS: INTERNATIONAL PERSPECTIVES FOR INDIAN MANAGEMENT, *Response Books* 

#### PAPER – XX

# ORGANIZATIONAL DEVELOPMENT AND CHANGE

#### Course Code: 39 Objectives:

## Paper Code: MBHR 4001

Djectives.

- > To emphasise and understand the necessity for change
- > To understand the resistance to change and the process of change
- > To familiarise the concepts and techniques of OD

#### UNIT-I

Change - Stimulating Forces - Change Agents - Planned Change - Unplanned Change - Models of Organisational Change - Lewin's Three Step Model.

#### UNIT-II

Resistance to Change - Individual Factors - Organisational Factors - Techniques to Overcome Change.

#### UNIT-III

Change Programs – Effectiveness of Change Programs - Change Process - Job Redesign - Socio-Technical Systems.

#### UNIT-IV

OD - Basic Values - Phases of OD - Entry - Contracting - Diagnosis – Feedback - Change Plan - Intervention - Evaluation - Termination.

#### UNIT-V

OD Interventions - Human Process Interventions - Structure and Technological Interventions - Strategy Interventions - Sensitivity Training - Survey Feedback - Process Consultation - Team Building - Inter-group Development - Innovations - Learning Organisations.

#### REFERENCES

**Kondalkar,** ORGANIZATION EFFECTIVENESS AND CHANGE MANAGEMENT, *PHI Learning, New Delhi,2009* 

French & Bell, ORGANISATIONAL DEVELOPMENT, McGraw-Hill.

Dipak Bhattacharyya, ORGANIZATIONAL CHANGE AND DEVELOPMENT, Oxford University Press, New Delhi, 2011

#### **PAPER - XXI**

#### HUMAN RESOURCE ACCOUNTING

#### **Course Code: 39** 4002

#### **Paper Code: MBHR**

#### **Objectives:**

> To understand the values of Human Resources in Organisations

To familiarise the process and approaches of Human Resources Accounting

#### UNIT -I

Meaning & Definition of HRA - Importance - Development of the Concept - History of Score Card - HRA for Managers & HR Professionals - Investment in Human Resources -Quality of Work Force and Organizations' Performance - Efficient use of Human Resources - Modern Market Investment Theory - Enumerating the Assets- Calculating the Market Value of Assets – Illiquid and Non- Marketable Assets – Human Capital.

#### UNIT -II

Human Resource Planning - Human Capital Investment - Expenditure Vs Productivity -Training - Human Capital & Productivity - Human Resource Accounting - Measurement of Human Value addition into Money Value - Objectives of Human Resources Accounting -Approaches to Human Resource Accounting.

#### **UNIT -III**

Investment Approach – Investment in Human Resources - HR Value – Concepts, Methods & Mechanisms - Recruiting and Training Costs - Depreciation - Rates of Return - Organization Behavior Vs Turnover - Non Value Adds in the Management of Human Resources, Measures and Prevention - Organization Climate Approach - Improvement Determination of Changes in Human Resource Variables - Increased Costs, Cost Reduction and Future Performance.

#### **UNIT-IV**

HR Accounting - Design, Preparation & Implementation - Responsibility Accounting and Management Control - Management Control Structure and Process - Design of HR Accounting Process & Procedures for each of the HR Sub-system including Recruitment, induction, Performance Appraisal and Training - Classification of Costs in HR Accounting -Behavioral Aspects of Management Control - Social Control.

#### UNIT -V

HR Auditing and Accounting - HRA Software - HRA Oriented Reporting Processes Including P & L Accounts & Balance Sheet - Experiences and Extrapolations on HRA.

#### References

Eric G. Flamholtz, HUMAN RESOURCE ACCOUNTING, Springer Jac Fitz-enz, HOW TO MEASURE HUMAN RESOURCE MANAGEMENT, McGraw Hill **Rakesh Chandra Katiyar**, ACCOUNTING FOR HUMAN RESOURCES, UK Publishing M. Saeed, D.K. Kulsheshtha, HUMAN RESOURCE ACCOUNTING, Anmol Publications. D. Prabakara Rao, HUMAN RESOURCE ACCOUNTING, Inter India Publications.

# PAPER – XXII

#### **COMPENSATION MANAGEMENT**

**Paper Code: MBHR** 

#### Course Code: 39 4003

#### **Objectives:**

- > To understand the various dimensions of Compensation Management.
- > To familiarise the role of various bodies involved in Compensation Management.

#### UNIT-I

Compensation - Definition - Compensation Responsibilities – Compensation System Design Issues – Compensation Philosophies – Compensation Approaches

#### UNIT-II

Compensation Classification - Types - Incentives - Fringe Benefits - Strategic Compensation Planning – Determining Compensation – The wage Mix – Development of Base Pay Systems – The Wage Curve – Pay Grades – Salary Matrix – Compensation as a Retention Strategy.

#### UNIT-III

Theories of Wages - Wage Structure - Wage Fixation - Wage Payment - Salary Administration - Executive Compensation – Incentive Plans – Team Compensation – Gain Sharing Incentive Plan – Enterprise Incentive Plan – Profit Sharing Plan- ESOPs – Compensation Management in Multi-National organisations.

#### UNIT-IV

Methods of Rewarding of Sales Personnel - Pay - Commission - Pay and Commission - Performance Based Pay Systems - Incentives - Executive Compensation Plan and Packages - Perceptions of Pay Fairness – Legal Constraints on Pay Systems.

#### UNIT-V

Wage Boards - Pay Commissions - Employee Benefits – Benefits Need Analysis – Funding Benefits – Benchmarking Benefit Schemes - Employee Benefit Programmes – Security Benefits – Creating a Work Life Setting – Designing Benefit Packages

#### REFERENCES

**Dewakar Goel,** PERFORMANCE APPRAISAL AND COMPENSATION MANAGEMENT, *PHI Learning, New Delhi*, 2008

**Richard.I. Henderson,** COMPENSATION MANAGEMENT IN A KNOWLEDGE BASED WORLD, *Prentice Hall India, New Delhi.* 

**Richard Thrope & Gill Homen**, STRATEGIC REWARD SYSTEMS, *Prentice Hall India, New Delhi.* 

**Michael Armstrong & Helen Murlis,** HAND BOOK OF REWARD MANAGEMENT, *Crust Publishing House*.

#### PAPER - XXIII

#### HUMAN RESOURCE INFORMATION SYSTEM

Paper Code: MBHR

#### Course Code: 39 4004

#### **Objectives:**

- > To understand the concept of Human Resource Information Systems
- > To familiarise the applications of HRIS in Organisations

#### UNIT -I

Data & Information needs for HR Manager - Sources of Data - Role of IT in HRM - IT for HR Managers - Concept, Structure, & Mechanisms of HRIS - Programming Dimensions & HR Manager - Survey of Software Packages for Human Resource Information System including ERP Software such as SAP, Oracles Financials and Ramco's Marshal [only data input, output & screens] - EHRM - Objectives - Advantages & Disadvantages.

#### UNIT -II

Data Management for HRIS - Data Formats - Entry Procedure & Process - Data Storage & Retrieval -Transaction Processing - Office Automation - Information Processing & Control Functions - Design of HRIS - Relevance of Decision Making Concepts for Information System Design - HRM Needs Analysis – Concept & Mechanisms - Standard Software and Customized Software - HRIS : An Investment.

#### UNIT -III

HR Management Process & HRIS - Modules on HR Planning, Recruitment, Selection, Placement - Module on Performance Appraisal System - Training & Development Module - Module on Pay & other Related Dimensions - Information System's support for Planning & Control.

#### UNIT -IV

HR Management Process II & HRIS - Organization Structure & Related Management Processes - Authority & Responsibility Flows - Communication Process - Organization Culture and Power – Data Capturing for Monitoring & Review - Behavioral Patterns of HR - Other Managers and their Place in Information Processing for Decision Making.

#### UNIT -V

Security, Size & Style of Organizations & HRIS - Security of Data and Operations of HRIS Modules - Common Problems during IT Adoption Efforts and Processes to Overcome - Orientation & Training Modules for HR & other Functionaries – Detailed Analytical Framework - Opportunities for combination of HRM & ITES Personnel - HRIS & Employee Legislation - An Integrated View of HRIS.

#### References

Michael Armstrong, A Handbook of Human Resource Management Practice, *Kogan Page* Gueutal & Stone, The Brave New World of her, *Jossey-Bass*, 2005 Monk & Wagner, CONCEPTS IN ENTERPRISE RESOURCE PLANNING, *Thomson.* 2006.

#### PAPER - XXIV GLOBAL HR PRACTICES

#### Course Code: 39 Objectives:

#### Paper Code: MBHR 4005

- > To understand the concepts of globalization in HR Perspective
- > To familiarize the key aspects and contemporary issues to the students
- > To understand the developments in global HR practices and its challenges

#### UNIT -I

Introduction - Growth of International Business and Globalization - Operational Objectives and Means of Globalization in HR Perspective - Use of Balanced Score Card - Choosing an International Competitive Strategy - Forms of Operations.

#### UNIT -II

HR Challenges & Opportunities - National Differences Facing Operations – Domestic & MNC Perspectives - Linkages among Countries - Governance of Operations - Individual and Company Concerns – Multi cultural orientation to employees – Research and documentation Orientation in Global organizations - Ethical and Socially Responsible Behavior - Careers in International Business

#### UNIT -III

HR Policies and Operations in a Global Setting - Distinctive Features of HR Functions -Planning, Organizing, Directing & Control - Operations - Manpower Planning to Separations in a Global Set-up - Staffing - Skill & Knowledge Development - Incentives & Compensation Package - Motivational Systems – Reporting Relationships – Performance Appraisal Systems – Employee Empowerment – Value systems – Shared Corporate Culture and Grievance Handling – Reactive & Proactive Mechanisms

#### UNIT -IV

Change Management Model - Appreciating Change - Industry Analysis - Business Models - Mobilizing Support - Executing Change - Building Change Capability - Leadership and Change – Diversity as Enhancer of Learning and Effectiveness Within Groups and Organizations – HR to Develop Global Organisational Learning Systems.

#### UNIT -V

Quality Performance in Knowledge Based Organizations - Technology – Behavioral & Technical - Universal Quality Standards & HRM – Eastern Management Thought for Global Management - Commitment, Quality, and Stress Free Work Life.

#### REFERENCES

Punnett Betty Jane, INTERNATIONAL PERSPECTIVES ON ORGANIZATIONAL BEHAVIOR AND HUMAN RESOURCE MANAGEMENT, *M.E. Sharpe, 2009* Monir Tayeb, INTERNATIONAL HRM, *Oxford University Press,2005* Dowling & Welch, INTERNATIONAL HRM: MANAGING PEOPLE IN MULTINATIONAL CONTEXT, *Cengage Learning, NewDelhi,1999*